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**GRAND OPENING OF THE FIRST ACQUISITION AND
REHABILITATION PROJECT OF THE CITY OF WEST SACRAMENTO**

WEST SACRAMENTO, CA (June 12, 2009) – The West Sacramento Housing Development Corporation's (WSHDC) is pleased to announce today, the grand opening of "Patios de Castillo", the very first acquisition and rehabilitation for the city of West Sacramento.

Patios de Castillo is a 45-unit housing revitalization project on three scattered sites: 200 Fourth Street (10 units); 500-510 Fourth Street (13 units) and 511-513 B Street/219 Sixth (22 units) in the Washington Square area of West Sacramento.

The project is affordable to singles and families with incomes less than 60% of the area median income and aimed at smaller sized households, the group with greatest need in the neighborhood. The project consists of studios 1BR and 2BR units.

"The Board and I agree, this type of project is the best way to address blight and stabilize housing stock for low income housing. We are very proud of the Grand Opening of Patios de Castillo and look forward to working on many more of these types of projects." says Charles Learned, Executive Director for the WSHDC.

The project is innovative in several ways. It is a true public-private partnership subsidized by a private developer, Fairfield Residential of San Diego, CA, (\$1.899M), the City of West Sacramento Redevelopment Agency (\$1.91 M) and under the federal Low Income Housing Tax Credit program (\$1.5M).

Secondly, it has multiple benefits beyond a new construction project. The Patios de Castillo transforms three dilapidated, sub-standard and visually unappealing properties into fully remodeled housing, that meets current codes and standards. "Nelmar Construction did a fantastic job for us. Due to their efforts, these buildings qualify for LEED certification." says Charles Learned, Executive Director for the WSHDC.

Further, this project provided price restricted housing as a required as part Fairfield's high end condominium project while enhancing the existing apartment stock in the neighborhood.

Nelmar Construction, Inc. is a California based general contractor specializing in construction, development and renovation of multi-family complexes, single-family home communities and custom homes. Founded in May of 1981, Nelmar is family-owned company. For additional information, please contact Henry V. Bartels, president of Nelmar Construction. Telephone 916-989-4770 Fax 916-990-0992. www.nelmar.net

West Sacramento Housing Development Corporation (WSHDC) is a non-profit corporation, who's mission is to promote the development, preservation, rehabilitation and management of affordable housing in West Sacramento. The WSHDC is dedicated to assist the City of West Sacramento fulfill its affordable housing obligations. For additional information, please contact Charles R. Learned, Executive Director. Telephone 916-372-4250 Fax 916-372-6117.